

Fiscal Year 2010 Audit Plan

Texas A&M University

[Table of Contents](#)

Review of Time and Effort Reporting

Review and assess the University's controls and processes over time and effort reporting to determine if resources are used efficiently and effectively and in compliance with applicable laws, policies, regulations and University rules. OMB Circular A-21 requires time and effort confirmations on federally sponsored projects. Some respective state or privately sponsored projects also require compliance with OMB Circular A-21.

Review of Enterprise Risk Management Processes

Determine if the key elements of the University's enterprise risk management processes are designed to identify and mitigate risks through the use of a systematic organization-wide approach. The University's operating expenses for fiscal year 2008 were approximately \$1.2 billion.



Fiscal Year 2010 Audit Plan

Texas A&M University (cont.)

Review of Libraries

Review and assess the University's controls and processes over the libraries to determine if resources are used efficiently and effectively and in compliance with laws, policies, regulations and University rules. The Texas A&M University Libraries support teaching and research at its five libraries on both the main and west campuses. With 3.9 million volumes, the University libraries offer collections of distinction, as well as digital access to resources.

Review of Aviation Services

Review and assess the financial and management controls over Aviation Services to determine if resources are used efficiently and effectively and in compliance with applicable laws, policies, regulations, and University rules. The fiscal year 2009 annual operating budget was approximately \$7.2 million.



Fiscal Year 2010 Audit Plan

Texas A&M University (cont.)

Review of Student Health Center

Review and assess the University's controls and processes over the Student Health Center to determine if resources are used efficiently and effectively and in compliance with laws, policies, regulations, and University rules. The fiscal year 2009 total operating budget was approximately \$8.7 million.

Review of Physical Plant Facilities

Review and assess financial and management controls and processes over the Physical Plant Facilities to determine if resources are used efficiently and effectively and in compliance with laws, policies, regulations, and University rules. Physical Plant Facilities manages construction and building renovation; and building, landscape, and paving maintenance. The fiscal year 2009 Physical Plant Facilities annual operating budget was approximately \$59 million.



Fiscal Year 2010 Audit Plan

Texas A&M University (cont.)

Review of International Travel

Review and assess the University's financial and management controls over international travel to determine if resources are used efficiently and effectively and in compliance with laws, policies, regulations, and University rules.

Review of Integrated Ocean Drilling Program

Review and assess the University's financial and management controls over the Integrated Ocean Drilling Program (IODP) to determine if resources are used efficiently and effectively and compliance with applicable laws, policies, regulations, and University rules. IODP at Texas A&M University is based in the College of Geosciences, and is an international research program that explores the history and structure of the earth as recorded in seafloor sediments and rocks. In fiscal year 2008, total operating expenditures were approximately \$172 million.

Fiscal Year 2010 Audit Plan

Texas A&M University (cont.)

Review of Business Continuity Planning

Review and assess the University's processes for recovering and restoring critical functions that have been either partially or completely interrupted as the result of a disaster or other extended disruption. Also, determine that the University is in compliance with laws, policies, regulations, and University rules relevant to business continuity planning.

Review of Non-Federal Student Financial Aid

Evaluate the financial and management controls over the University's student financial aid system for non-federal financial aid to ensure resources are used efficiently and effectively and in compliance with laws, policies, regulations, and University rules. The University provided students with non-federal financial aid totaling more than \$284 million in fiscal year 2008.

Fiscal Year 2010 Audit Plan

Texas A&M University (cont.)

Review of Research Compliance

Review research compliance at the University to determine if resources are used efficiently and effectively and in compliance with laws policies, regulations, and university rules. The University is recognized as a Tier 1 research university.

Review of Advanced Research Program Grant Awards

Review the Advanced Research Program (ARP) awards and assess the University's compliance with the Texas Higher Education Coordinating Board's regulations associated with the ARP awards. The University received approximately \$1.5 million in grant awards. The Coordinating Board requires an audit of these awards in order for institutions to participate in future program awards.

Fiscal Year 2010 Audit Plan

Texas A&M University (cont.)

Review of JAMP Grant Awards

Review the Joint Admissions Medical Program (JAMP) awards and assess the University's compliance with the Texas Higher Education Coordinating Board's regulations associated with JAMP awards. The College Station and Galveston campuses each receive \$15,000 annually from the JAMP program. The Coordinating Board requires an audit of these awards in order for institutions to participate in future program awards.

Review of P-16 College Readiness Program Awards

Review the P-16 College Readiness Special Advisors Program awards and assess the University's compliance with the Texas Higher Education Coordinating Board's regulations associated with P-16 College Readiness Special Advisors Program awards. The College Station and Galveston campuses each received \$30,000 for this program. The Coordinating Board requires an audit of these awards.

Fiscal Year 2010 Audit Plan



Texas A&M University (cont.)

Review of the Education Research Center

Assess the University's compliance with all terms and state and federal laws related to the interagency agreement between Texas A&M University, the Texas Higher Education Coordinating Board, and the Texas Education Agency to establish a Research Center at the University. The agreement provided the University with \$1,050,000 in 2007 to create and operate a Research Center for a period of five years and requires an annual certification of compliance by the University's internal auditor.